



**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

TEMPLAR ENERGY LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 20-11441 (BLS)

(Jointly Administered)

**NOTICE OF COMMENCEMENT OF CASES
UNDER CHAPTER 11 OF THE BANKRUPTCY CODE**

-AND-

**SUMMARY OF JOINT PREPACKAGED CHAPTER 11 PLAN
AND NOTICE OF HEARING TO CONSIDER (A) ADEQUACY OF
DISCLOSURE STATEMENT; (B) CONFIRMATION OF PLAN OF
REORGANIZATION; AND (C) RELATED MATERIALS**

PLEASE TAKE NOTICE THAT:

On June 1, 2020 (the "Petition Date"), Templar Energy LLC and its subsidiaries and affiliates, as debtors and debtors-in-possession (collectively, the "Debtors") in the above-captioned chapter 11 cases (the "Chapter 11 Cases") filed with the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") chapter 11 bankruptcy petitions. On the Petition Date, the Debtors also filed a proposed joint prepackaged chapter 11 plan (the "Plan") and disclosure statement (the "Disclosure Statement")² pursuant to sections 1125 and 1126(b) of title 11 of the United States Code, 11 U.S.C. §§101–1532 (the "Bankruptcy Code").

The Plan is a "prepackaged" plan of liquidation. The primary purpose of the Plan is to distribute the proceeds of a sale of substantially all of the Debtors' assets pursuant to section 363 of the Bankruptcy Code (the "Sale") according to the priorities established by the Bankruptcy Code. The Debtors believe that the RBL Lenders are the only parties that are impaired, within the meaning of the Bankruptcy Code, and who are entitled to a distribution under the Plan. As a result,

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Templar Energy LLC (4719), TE Holdcorp, LLC (6730), TE Holdings, LLC (3115), TE Holdings II, LLC (N/A), Templar Operating LLC (0810), Templar Midstream LLC (3275), and TE Holdings Management LLC (7467). The address of the Debtors' corporate headquarters is 4700 Gaillardia Parkway, Suite 200, Oklahoma City, Oklahoma 73142.

² All capitalized terms used but otherwise not defined herein shall have the meanings ascribed to them in the Plan or the Disclosure Statement, as applicable. The statements contained herein are summaries of the provisions contained in the Plan and Disclosure Statement and do not purport to be precise or complete statements of all the terms and provisions of the Plan or documents referred therein. To the extent there is a discrepancy between the terms herein and the Plan or Disclosure Statement, the Plan or Disclosure Statement, as applicable, shall govern and control.

the Debtors solicited approval of the Plan prior to commencing these Chapter 11 Cases to minimize the costs of a prolonged chapter 11 process.

The hearing to consider the adequacy of the Disclosure Statement, approval of the solicitation procedures utilized in connection with the solicitation of votes to accept or reject the Prepackaged Plan (the "Solicitation Procedures"), confirmation of the Plan, and, in each case, any objections thereto, and any other matter that may properly come before the Bankruptcy Court (the "Combined Hearing") will be held before the Honorable Brendan Linehan Shannon, United States Bankruptcy Judge, in Courtroom No. 1 of the United States Bankruptcy Court, 824 North Market Street, 6th Floor, Wilmington, Delaware 19801, on July 14, 2020 at 10:30 a.m. (prevailing Eastern Time) or as soon thereafter as counsel may be heard. Please be advised that the Combined Hearing may be held telephonically or continued or rescheduled from time to time without further notice other than adjournments announced in open court or in the filing of a notice or hearing agenda in the Chapter 11 Cases and notice of such adjourned date(s) will be available on the electronic case filing docket. Notice of such rescheduled date(s) will be made available on the Debtors' restructuring website at <https://www.kccllc.net/TemplarEnergy> (the "Website").

Copies of the Plan and the Disclosure Statement may be obtained upon request of the Debtors' proposed co-counsel, Paul, Weiss, Rifkind, Wharton & Garrison LLP and Young Conaway Stargatt & Taylor, LLP, at the respective addresses specified below. The Plan and Disclosure Statement also are available for inspection free of charge on the Website. The Plan and Disclosure Statement will also be available for inspection for a fee on the Bankruptcy Court's website at www.deb.uscourts.gov, and will be on file with the Clerk of the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, where they will be available for review between the hours of 8:00 a.m. to 4:00 p.m., prevailing Eastern Time.

AS FURTHER DESCRIBED HEREIN, PLEASE BE ADVISED THAT ARTICLE X OF THE PLAN CONTAINS CERTAIN RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS, INCLUDING THOSE SET FORTH BELOW. YOU ARE ADVISED AND ENCOURAGED TO CAREFULLY REVIEW AND CONSIDER THE PLAN, INCLUDING THE RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS SET FORTH IN ARTICLE X OF THE PLAN, AS YOUR RIGHTS MIGHT BE AFFECTED. HOLDERS OF CLAIMS THAT DO NOT TIMELY OBJECT TO THE RELEASES SET FORTH IN ARTICLE X OF THE PLAN WILL BE DEEMED TO HAVE PROVIDED SUCH RELEASES.

Information Regarding the Plan and Disclosure Statement

Voting Record Date. The Voting Record Date is **May 26, 2020**, which was the date for determining which Holders of Claims in Class 3 of the Plan were entitled to vote.

Objections to the Plan and Disclosure Statement. The deadline for filing objections (each, an “Objection”) to the Plan and Disclosure Statement is **July 2, 2020, at 4:00 p.m., prevailing Eastern Time** (the “Objection Deadline”). Any such Objections must: (a) be in writing; (b) comply with the Federal Rules of Bankruptcy Procedure and the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware; (c) state the name and address of the objecting party and the amount and nature of the Claim owned by such entity; (d) state with particularity the legal and factual basis for such objections, and, if practicable, a proposed modification to the Plan or Disclosure Statement that would resolve such objections; and (e) be filed with the Court with proof of service thereof and served upon the Notice Parties (as defined herein) so as to be actually received by the Objection Deadline.

Objections must be filed with the Bankruptcy Court and served so as to be **actually received** no later than **July 2, 2020, at 4:00 p.m., prevailing Eastern Time**, by those parties who have filed a notice of appearance in the Debtors’ Chapter 11 Cases and counsel to any statutory committee appointed in these cases as well as the following parties (the “Notice Parties”):

<p align="center">Proposed Co-Counsel to the Debtors</p>	<p align="center">Young Conaway Stargatt & Taylor, LLP Rodney Square 1000 North King Street Wilmington, Delaware 19801 Attn: Pauline K. Morgan (pmorgan@ycst.com); Jaime Luton Chapman (jchapman@ycst.com); and Tara C. Pakrouh (tpakrouh@ycst.com)</p>	<p align="center">Paul, Weiss, Rifkind, Wharton & Garrison LLP 1285 Avenue of the Americas New York, New York 10019 Attn: Paul M. Basta (pbasta@paulweiss.com); Robert A. Britton (rbritton@paulweiss.com); Sarah Harnett (sharnett@paulweiss.com); and Teresa Lii (tlii@paulweiss.com)</p>
<p align="center">Counsel to the DIP Agent and RBL Agent</p>	<p align="center">Morgan, Lewis & Bockius LLP One Federal Street Boston, MA 02110 Attn: Amy L. Kyle (amy.kyle@morganlewis.com) and Andrew J. Gallo (andrew.gallo@morganlewis.com)</p>	<p align="center">Richards, Layton & Finger, P.A. One Rodney Square 920 North King Street Wilmington, DE 19801 Attn: Mark D. Collins (collins@rlf.com)</p>

<p>U.S. Trustee for the District of Delaware</p>	<p>Office of the United States Trustee for the District of Delaware 844 King Street, Suite 2207 Wilmington, Delaware 19801 Attn: Jane Leamy (jane.m.leamy@usdoj.gov)</p>
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UNLESS AN OBJECTION IS TIMELY SERVED AND FILED IN ACCORDANCE WITH THIS NOTICE IT MAY NOT BE CONSIDERED BY THE BANKRUPTCY COURT. YOU ARE ADVISED TO CAREFULLY REVIEW AND CONSIDER THE PLAN, INCLUDING THE RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS, AS YOUR RIGHTS MIGHT BE AFFECTED.

Summary of Plan Treatment

The following chart summarizes the treatment provided by the Plan to each class of Claims against and Interests in the Debtors, and indicates the voting status of each class.

Class	Claim or Interest	Treatment of Claim or Interest	Status	Voting Rights
1	Other Secured Claims	<p>Except to the extent that a holder of an Allowed Other Secured Claim agrees to a less favorable treatment, in full and final satisfaction of such Allowed Other Secured Claim, at the option of the Debtors (with the consent of the Requisite Lenders, such consent not to be unreasonably withheld), each such holder will receive, in full and final satisfaction, settlement, release, and discharge of, and in exchange for, such Allowed Other Secured Claim, one of the following alternative treatments:</p> <ul style="list-style-type: none"> (i) payment in full in Cash, payable on the later of the Effective Date and the date that is ten Business Days after the date on which such Other Secured Claim becomes an Allowed Other Secured Claim or, in each case, as soon as reasonably practicable thereafter; (ii) a distribution of the proceeds of the sale or disposition of the collateral securing such Allowed Other Secured Claim, in each case, solely to the extent of the value of the holder's secured interest in such collateral; 	Unimpaired	Not entitled to vote (presumed to accept)

Class	Claim or Interest	Treatment of Claim or Interest	Status	Voting Rights
		<p>(iii) return of the collateral securing such Allowed Other Secured Claim; or</p> <p>(iv) such other treatment so as to render such Holder's Allowed Other Secured Claim unimpaired pursuant to section 1124 of the Bankruptcy Code.</p>		
2	Other Priority Claims	Except to the extent that a holder of an Allowed Other Priority Claim agrees to a less favorable treatment, in full and final satisfaction of such Allowed Other Priority Claim, each holder of an Allowed Other Priority Claim will, at the option of the Debtors (with the consent of the Requisite Lenders, such consent not to be unreasonably withheld), (a) be paid in full in Cash, or (b) otherwise receive treatment consistent with the provisions of section 1129(a)(9) of the Bankruptcy Code, payable on the later of the Effective Date and the date that is the first Business Day that is thirty (30) calendar days after the date on which such Other Priority Claim becomes an Allowed Other Priority Claim or, in each case, as soon as reasonably practicable thereafter.	Unimpaired	Not entitled to vote (presumed to accept)
3	RBL Secured Claims	Each Holder of a RBL Secured Claim shall receive, on the Effective Date, its Pro Rata share of the RBL Recovery.	Impaired	Entitled to vote
4	General Unsecured Claims	Holders of General Unsecured Claims shall not receive or retain any distribution under the Plan on account of such General Unsecured Claims.	Impaired	Not entitled to vote (deemed to reject)
5	Intercompany Claims	Holders of Intercompany Claims shall not receive or retain any distribution under the Plan on account of such Intercompany Claims.	Impaired	Not entitled to vote (deemed to reject)
6	Intercompany Interests	Intercompany Interests may be Reinstated as of the Effective Date solely for the purpose of facilitating the winding down and dissolution of each Debtor entity or, at the Debtors' option, be cancelled, and no distribution shall be made on account of such Interests.	Impaired	Not entitled to vote (deemed to reject)
7	Interests in Holdings	Interests in Holdings shall be cancelled, with the Holders of such Interests in Holdings receiving no distribution on account of such Interests in Holdings.	Impaired	Not entitled to vote (deemed to reject)

Class	Claim or Interest	Treatment of Claim or Interest	Status	Voting Rights
8	Interests in Holdcorp	Interests in Holdcorp shall be cancelled, with the Holders of such Interests in Holdcorp receiving no distribution on account of such Interests in Holdcorp.	Impaired	Not entitled to vote (deemed to reject)

Releases, Exculpation, and Injunction Provisions

Please be advised that the Plan contains certain release, exculpation, and injunction provisions as follows:

ARTICLE I. DEFINED TERMS, RULES OF INTERPRETATION, COMPUTATION OF TIME AND GOVERNING LAW

57. “*Exculpated Parties*” means, collectively, (a) the Debtors, (b) any statutory committee appointed in the Chapter 11 Cases, and (c) with respect to each of the foregoing Persons in clauses (a) through (b), such Persons’ predecessors, successors, assigns, subsidiaries, affiliates, current and former officers and directors, principals, equity holders, members, partners, managers, employees, agents, advisory board members, financial advisors, attorneys, accountants, investment bankers, consultants, representatives, management companies, fund advisors, and other professionals, and such Persons’ respective heirs, executors, estates, and nominees, in each case in their capacity as such; *provided* that David D. Le Norman, any of David D. Le Norman’s family members, any entity owned or controlled by David D. Le Norman that is not a Debtor entity, and any predecessors, successors, assigns, subsidiaries, affiliates, current and former officers and directors, principals, equity holders, members, partners, managers, employees, agents, advisory board members, financial advisors, attorneys, accountants, investment bankers, consultants, representatives, management companies, fund advisors, and other professionals, and such Persons’ respective heirs, executors, estates, and nominees, in each case in their capacity as such, of such entities, shall not be Exculpated Parties under the Plan, unless such Persons agree to grant the Releases by Holders of Claims and Interests contemplated by Article X.C hereof.

104. “*Released Party*” means, collectively, and in each case in its capacity as such, (a) the Debtors, (b) the Consenting Lenders, (c) the RBL Agent, (d) the DIP Agent and DIP Lenders under the DIP Financing, (e) the Buyer, (f) any official committee and its members, and (g) with respect to each of the foregoing Persons, in clauses (a) through (f), each of their affiliates, and each of their and their affiliates’ predecessors, successors, assigns, subsidiaries, affiliates, current and former officers and directors, principals, equity holders, members, partners, managers, employees, agents, advisory board members, financial advisors, attorneys, accountants, investment bankers, consultants, representatives, management companies, fund advisors, and other professionals, and such Persons’ respective heirs, executors, estates, and nominees, in each case in their capacity as such; *provided* that David D. Le Norman, any of David D. Le Norman’s family members, any entity owned or controlled by David D. Le Norman that is not a Debtor entity, and any predecessors, successors, assigns, subsidiaries, affiliates, current and former officers and directors, principals, equity holders, members, partners, managers, employees, agents, advisory board members, financial advisors, attorneys, accountants, investment bankers, consultants, representatives, management companies, fund advisors, and other professionals, and such Persons’

respective heirs, executors, estates, and nominees, in each case in their capacity as such, of such entities, shall not be Released Parties under the Plan, unless such Persons agree to grant the Releases by Holders of Claims and Interests contemplated by Article X.C hereof.

105. “*Releasing Parties*” means, collectively, and in each case in its capacity as such: (a) the holders of all Claims or Interests who vote to accept the Plan, (b) the holders of all Claims or Interests whose vote to accept or reject the Plan is solicited but who do not vote either to accept or to reject the Plan, (c) the holders of all Claims or Interests who vote to reject the Plan but do not opt out of granting the releases set forth herein, (d) the holders of all Claims and Interests who are Unimpaired under the Plan and who do not file a timely objection to the releases provided for in the Plan, (e) the Released Parties, and (f) with respect to each of the foregoing Persons, in clauses (a) through (e), each of their affiliates, and each of their and their affiliates’ predecessors, successors, assigns, subsidiaries, affiliates, current and former officers and directors, principals, equity holders, members, partners, managers, employees, agents, advisory board members, financial advisors, attorneys, accountants, investment bankers, consultants, representatives, management companies, fund advisors, and other professionals, and such Persons’ respective heirs, executors, estates, and nominees, in each case in their capacity as such.

ARTICLE X. SETTLEMENT, RELEASE, INJUNCTION AND RELATED PROVISIONS

B. Releases by the Debtors

As of the Effective Date, except for the rights and remedies that remain in effect from and after the Effective Date to enforce the Plan and the obligations contemplated by the Definitive Documents and the documents in the plan supplement or as otherwise provided in any order of the Bankruptcy Court, on and after the Effective Date, the Released Parties will be deemed conclusively, absolutely, unconditionally, irrevocably, and forever released and discharged, to the maximum extent permitted by law, by the Debtors and the Estates, in each case on behalf of themselves and their respective successors, assigns, and representatives and any and all other Persons that may purport to assert any Cause of Action derivatively, by or through the foregoing Persons, from any and all Claims and Causes of Action (including any derivative claims, asserted or assertable on behalf of the Debtors or the Estates), whether liquidated or unliquidated, fixed or contingent, matured or unmatured, known or unknown, foreseen or unforeseen, existing or hereinafter arising, in law, equity, contract, tort, or otherwise, by statute, violations of federal or state securities laws or otherwise that the Debtors, the Estates, or their affiliates would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the holder of any Claim or Interest or other Person, based on or relating to, or in any manner arising from, in whole or in part, the Debtors, the Chapter 11 Cases, the Plan, the Sale, the purchase, sale, or rescission of the purchase or sale of any security of the Debtors, the subject matter of, or the transactions or events giving rise to, any Claim or Interest that is treated in the Plan, the business or contractual arrangements between any Debtor and any Released Party, the treatment of Claims and Interests before or during the Chapter 11 Cases, the negotiation, formulation, preparation, or consummation of the DIP Financing, the DIP Documents, the RBL Credit Documents, the Disclosure Statement, Plan, the RSA, the Definitive Documents, and the documents in the Plan Supplement or related agreements, instruments, or other documents relating thereto, or the solicitation of votes with respect to the Plan, in all cases based upon

any act or omission, transaction, agreement, event, or other occurrence taking place on or before the Effective Date; *provided*, however, that nothing herein will be construed to release any Person from willful misconduct, gross negligence, or intentional fraud as determined by a Final Order.

C. Releases by Holders of Claims and Interests

As of the Effective Date, except for the rights that remain in effect from and after the Effective Date to enforce the Plan, the Definitive Documents, and the documents in the Plan Supplement and the obligations contemplated by the Sale, on and after the Effective Date, the Released Parties will be deemed conclusively, absolutely, unconditionally, irrevocably, and forever released and discharged, to the maximum extent permitted by law, by the Releasing Parties, in each case from any and all Claims and Causes of Action whatsoever (including any derivative claims, asserted or assertable on behalf of the Debtors or their Estates), whether liquidated or unliquidated, fixed or contingent, matured or unmatured, known or unknown, foreseen or unforeseen, asserted or unasserted, accrued or unaccrued, existing or hereinafter arising, whether in law or equity, whether sounding in tort or contract, whether arising under federal or state statutory or common law, or any other applicable international, foreign, or domestic law, rule, statute, regulation, treaty, right, duty, requirement or otherwise, that such holders or their estates, affiliates, heirs, executors, administrators, successors, assigns, managers, accountants, attorneys, representatives, consultants, agents, and any other Persons claiming under or through them would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the holder of any Claim or Interest or other Person, based on or relating to, or in any manner arising from, in whole or in part, the Debtors, the Chapter 11 Cases, the Plan, the Sale, the purchase, sale, or rescission of the purchase or sale of any security of the Debtors, the subject matter of, or the transactions or events giving rise to, any Claim or Interest that is treated in the Plan, the business or contractual arrangements between any Debtor and any Released Party, the treatment of Claims and Interests before or during the Chapter 11 Cases, the negotiation, formulation, preparation, or consummation of the DIP Financing, the DIP Documents, the RBL Credit Documents, the Disclosure Statement, Plan, the RSA, the Definitive Documents, and the documents in the Plan Supplement or related agreements, instruments, or other documents relating thereto, or the solicitation of votes with respect to the Plan, in all cases based upon any act or omission, transaction, agreement, event, or other occurrence taking place on or before the Effective Date; *provided*, however, that nothing herein will be construed to release any Person from willful misconduct, gross negligence, or intentional fraud as determined by a Final Order.

D. Exculpation

To the fullest extent permitted by applicable law, no Exculpated Party will have or incur, and each Exculpated Party will be released and exculpated from, any Claim or Cause of Action in connection with or arising out of the administration of the Chapter 11 Cases; the negotiation and pursuit of the DIP Financing, the Disclosure Statement, the RSA, the Sale, and the Plan (including the Definitive Documents and the documents in the Plan Supplement), or the solicitation of votes for, or confirmation of, the Plan; the funding of the Plan; the occurrence of the Effective Date; the administration of the Plan, or the property to

be distributed under the Plan; the purchase, sale, or rescission of the purchase or sale of any security of the Debtors; or the transactions in furtherance of any of the foregoing; other than Claims or Causes of Action arising out of or related to any act or omission of an Exculpated Party that is a criminal act or constitutes intentional fraud, gross negligence, or willful misconduct as determined by a Final Order, but in all respects such Persons will be entitled to reasonably rely upon the advice of counsel with respect to their duties and responsibilities pursuant to the Plan. The Exculpated Parties have acted in compliance with the applicable provisions of the Bankruptcy Code with regard to the solicitation of votes pursuant to the Plan and, therefore, are not, and on account of such distributions will not be, liable at any time for the violation of any applicable law, rule, or regulation governing the solicitation of acceptances or rejections of the Plan or such distributions made pursuant to the Plan. The exculpation will be in addition to, and not in limitation of, all other releases, indemnities, exculpations, and any other applicable law or rules protecting such Exculpated Parties from liability.

E. Non-Discharge of the Debtors; Injunction

In accordance with section 1141(d)(3) of the Bankruptcy Code, the Plan does not discharge the Debtors. Section 1141(c) nevertheless provides, among other things, that the property dealt with by the Plan is free and clear of all Claims and Interests against the Debtors. As such, no Entity holding a Claim or Interest may receive any payment from, or seek recourse against, any assets that are to be distributed under the Plan other than assets required to be distributed to that Entity under the Plan. All parties are precluded from asserting against any property to be distributed under the Plan any Claims, rights, Causes of Action, liabilities, or Interests based upon any act, omission, transaction, or other activity that occurred before the Effective Date except as expressly provided in the Plan or the Confirmation Order.

Except as otherwise expressly provided for in the Plan or Confirmation Order or for obligations issued or required to be paid pursuant to the Plan or Confirmation Order, all Entities are permanently enjoined, on and after the Effective Date, on account of or in connection with any Claim or Interest, from:

- a. commencing or continuing in any manner any action or other proceeding of any kind against any of the Debtors, the Estates, or the Plan Administrator;
- b. enforcing, attaching, collecting or recovering by any manner or means any judgment, award, decree or order against any of the Debtors, the Estates, or the Plan Administrator;
- c. creating, perfecting or enforcing any encumbrance of any kind against any of the Debtors, the Estates, or the Plan Administrator;
- d. asserting any right of setoff or subrogation of any kind against any obligation due from any of the Debtors, the Estates, or the Plan Administrator, except to the extent a right to setoff or subrogation is asserted with respect to a timely filed proof of Claim; or

- e. **commencing or continuing in any manner any action or other proceeding of any kind in respect of any Claim or Interest or Cause of Action released under this Article X.**

Such injunction shall extend to any successors and assigns of the Debtors, the Estates, or the Plan Administrator and their respective assets and properties. Any Entity injured by any willful violation of such injunction may seek actual damages and, in appropriate circumstances, may seek punitive damages from the willful violator.

Unless otherwise provided herein, any injunction or stay arising under or entered during the Chapter 11 Cases under section 105 or 362 of the Bankruptcy Code or otherwise that is in existence on the Confirmation Date shall remain in full force and effect until the Chapter 11 Cases are closed.

G. Release of Liens

Except as otherwise provided in the Plan or in any contract, instrument, release, or other agreement or document created pursuant to the Plan, on the Effective Date and concurrently with the applicable distributions made pursuant to the Plan and, in the case of an Other Secured Claim, satisfaction in full of the portion of the Other Secured Claim that is Allowed as of the Effective Date, all mortgages, deeds of trust, Liens, pledges, or other security interests against any property of the Estates shall be fully released and discharged, and all of the right, title, and interest of any Holder of such mortgages, deeds of trust, Liens, pledges, or other security interests shall revert to the applicable Debtor and its successors and assigns.

Section 341(a) Meeting

A meeting of creditors pursuant to section 341(a) of the Bankruptcy Code (the "Section 341 Meeting") will be deferred until August 15, 2020, unless further extended by order of the Court. If the Plan is confirmed by August 15, 2020, the Debtors will not convene a Section 341 Meeting. If the Section 341 Meeting will be convened, the Debtors will file, serve on the parties on whom it served this notice, and post on the Voting Agent's website at <http://kccllc.net/TemplarEnergy>, not less than seven days before the date scheduled for such meeting, a notice of the date, time, and place of such meeting. The meeting may be adjourned or continued from time to time by notice at the meeting, without further notice to creditors.

Dated: June 4, 2020
Wilmington, Delaware

YOUNG CONAWAY STARGATT & TAYLOR, LLP

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*Proposed Co-Counsel to the Debtors and
Debtors-in-Possession*

